

# Ameriana Bancorp

Ameriana Bancorp (Ameriana.com), 2118 Bundy Ave., New Castle 47362, operates more than a dozen banking offices in north-central and central Indiana. In the first quarter of 2012, the company reported net income of \$345,000, or 12 cents a share. That compares with net income of \$121,000, or 4 cents per share, in the same quarter a year earlier. Ameriana shares trade on Nasdaq under the ticker ASBI. Information for Proxy Corner was taken from the company's proxy statement dated April 12, 2012, and from Yahoo Finance.

<b>VALUE</b>	<b>5/23/12</b>	<b>5/23/11</b>
Shares of common stock outstanding	2.99 million	2.99 million
Market value of one common share	\$5.88	\$4.71
Market value of common stock	\$17.6 million	\$14.1 million

## NOTEWORTHY CONTROL

### Tontine Financial Partners

Number of common shares: 270,196  
 Percentage of common shares: 9.04

### Financial Edge Fund

Number of common shares: 161,432  
 Percentage of common shares: 5.40

## EXECUTIVE COMPENSATION

	<b>Total '11 compensation</b>	<b>Salary Bonus</b>	<b>Stock and option grants (2)</b>	<b>All other pay (3)</b>	<b>% change (4)</b>
<b>Jerome Gassen</b> president and CEO	\$329,899	<u>\$306,000</u> \$0	\$0	\$23,899	0.0%
<b>Timothy Clark</b> chief operating officer	\$198,692	<u>\$189,000</u> \$0	\$0	\$9,692	0.0%
<b>John Letter</b> chief financial officer	\$145,600	<u>\$140,000</u> \$0	\$0	\$5,600	0.0%

(2) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(3) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(4) Percentage increase or decrease in executive's total compensation vs. previous year.

## DIRECTORS

### Charles Drackett Jr., 61

Occupation: president of Fairholme Farms Inc.  
 Number of common shares: 34,042  
 Previous year: 21,412

### Richard Hennessey, 60

Occupation: executive vice president of real estate development for Shiel Sexton Co.  
 Number of common shares: 3,000  
 Previous year: 3,000

### Ronald Pritzke, 64

Occupation: vice chairman of Ameriana Bancorp and Ameriana Bank, partner in the law firm of Pritzke & Davis  
 Number of common shares: 28,854  
 Previous year: 28,854

### Jerome Gassen, 61

Occupation: CEO and president of company  
 Number of common shares: 34,042  
 Previous year: 32,000

### Donald Danielson, 92

Occupation: vice chairman of City Securities Corp.  
 Number of common shares: 84,275  
 Previous year: 84,275

### Michael Bosway, 53

Occupation: CEO of City Securities Corp.  
 Number of common shares: 1,981  
 Previous year: 798

### R. Scott Hayes, 65

Occupation: partner in law firm of Hayes Copenhaver Crider  
 Number common shares: 27,132  
 Previous year: 27,132

### Michael Kent, 70

Occupation: chairman of Ameriana Bancorp and Ameriana Bank, private investor  
 Number of common shares: 29,232  
 Previous year: 29,232